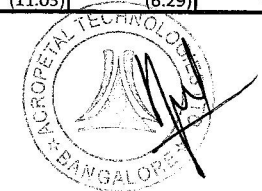


ACROPETAL TECHNOLOGIES LIMITED												
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2014.												
Particulars	Standalone						(Rs in Lakhs except share data)					
	For the Quarter ended			For the Nine months ended			Consolidated			Consolidated		
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a) Net Sales / Income from Operations (Net of	480.41	476.84	3,218.86	1,425.96	9,650.18	10,655.32	388.48	1,053.17	3,684.59	2,310.43	11,223.69	12,342.26
b) Other Operating Income												
Total Income from operations (net)	480.41	476.84	3,218.86	1,425.96	9,650.18	10,655.32	388.48	1,053.17	3,684.59	2,310.43	11,223.69	12,342.26
2. Expenditure												
a. Cost of Material Consumed												
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	72.21	-	-	-	-	-	72.21
d. Employee benefits expense	365.77	406.72	2,289.91	1,175.87	6,012.98	6,515.26	273.64	1,001.73	2,607.16	1,950.36	7,098.32	7,723.45
e. Depreciation and Amortisation expenses	558.61	558.60	667.35	1,675.80	2,017.43	2,745.91	767.36	699.38	1,039.34	2,164.17	2,650.70	3,494.90
f. Other Expenses	2.09	798.22	2,053.64	904.27	2,390.04	8,982.36	2.76	808.67	3,857.34	960.21	4,345.59	11,800.51
Total Expenses	926.47	1,763.54	5,010.90	3,755.94	10,420.45	18,315.74	1,043.76	2,509.78	7,503.84	5,074.74	14,094.61	23,091.07
3. Profit / (Loss) from Operations before other	(446.06)	(1,286.70)	(1,792.04)	(2,329.98)	(770.27)	(7,660.42)	(655.28)	(1,456.61)	(3,819.25)	(2,764.31)	(2,870.92)	(10,748.81)
income, finance costs and exceptional items (1 - 2)												
4. Other Income	(549.63)	287.60	1,984.66	6.10	1,966.74	1,224.66	(596.22)	488.32	1,929.58	3.69	1,911.66	1,230.66
5. Profit / (Loss) from ordinary activities before	(995.69)	(999.10)	192.62	(2,323.88)	1,196.47	(6,435.76)	(1,251.50)	(968.29)	(1,889.67)	(2,760.62)	(959.26)	(9,518.15)
finance costs and exceptional items (3 ± 4)												
6. Finance Costs	347.12	335.71	321.76	1,015.12	1,007.68	1,379.62	381.36	362.99	354.61	1,103.71	1,100.31	1,498.92
7. Profit / (Loss) from ordinary activities after finance	(1,342.81)	(1,334.81)	(129.14)	(3,339.00)	188.79	(7,815.38)	(1,632.86)	(1,331.28)	(2,244.28)	(3,864.33)	(2,059.57)	(11,017.07)
costs but before exceptional items (5 ± 6)												
8.Exceptional Items - Expenditure / (Income)	-	-	-	-	-	428.86	-	-	7.74	-	7.74	(421.12)
9. Profit / (Loss) from Ordinary Activities before tax (7	(1,342.81)	(1,334.81)	(129.14)	(3,339.00)	188.79	(7,386.52)	(1,632.86)	(1,331.28)	(2,252.02)	(3,864.33)	(2,067.31)	(10,595.95)
± 8)												
10. Tax Expense	-	-	(41.91)	-	61.26	26.13	-	-	(48.28)	-	61.26	25.76
11. Net Profit / (Loss) from Ordinary Activities after tax	(1,342.81)	(1,334.81)	(87.23)	(3,339.00)	127.53	(7,412.65)	(1,632.86)	(1,331.28)	(2,203.74)	(3,864.33)	(2,128.57)	(10,621.71)
(9 ± 10)												
12. Extraordinary items (Net of Tax expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(1,342.81)	(1,334.81)	(87.23)	(3,339.00)	127.53	(7,412.65)	(1,632.86)	(1,331.28)	(2,203.74)	(3,864.33)	(2,128.57)	(10,621.71)
14. Share of profit / (loss) of Associates	-	-	-	-	-	-	(139.83)	(143.75)	3.08	(423.41)	(317.04)	(1,976.73)
15. Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16. Net Profit(+)/Loss(-) for the period after minority	(1,342.81)	(1,334.81)	(87.23)	(3,339.00)	127.53	(7,412.65)	(1,772.69)	(1,475.03)	(2,206.82)	(4,287.74)	(2,445.61)	(12,598.44)
17. Paid-up equity share capital (Face Value Rs. 10	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03	3,889.03
each)												
18. Reserve excluding Revaluation Reserves as per	15,147.51	15,488.03	25,024.38	15,147.51	25,024.38	17,484.22	15,744.77	16,730.07	27,435.02	15,744.77	27,435.02	17,315.16
balance sheet of previous accounting year												
a) Earnings per share for the period												
- Basic	(3.45)	(3.43)	(0.22)	(8.59)	0.33	(19.06)	(4.56)	(3.79)	(5.67)	(11.03)	(6.29)	(32.39)
- Diluted	(3.45)	(3.43)	(0.22)	(8.59)	0.33	(19.06)	(4.56)	(3.79)	(5.67)	(11.03)	(6.29)	(32.39)

* Quarterly & Nine months period numbers are not annualised (EPS before & after extraordinary items)



Particulars	Stand Alone						Consolidated					
	For the Quarter ended			For the Nine months ended		For the Year ended	For the Quarter ended			For the Nine months ended		For the Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
PART II	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING												
1. Public Share Holding												
- No. of shares	25,242,858	23,947,858	20,392,858	25,242,858	20,392,858	20,617,858	25,242,858	23,947,858	20,392,858	25,242,858	20,392,858	20,617,858
- Percentage of shareholding	64.91%	61.58%	52.44%	64.91%	52.44%	53.02%	64.91%	61.58%	52.44%	64.91%	52.44%	53.02%
2. Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares	3,500,000	4,795,000	8,350,000	3,500,000	8,350,000	8,125,000	3,500,000	4,795,000	83,50,000	3,500,000	83,50,000	8,125,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.64%	32.09%	45.14%	25.64%	45.14%	44.46%	25.64%	32.09%	45.14%	25.64%	45.14%	44.46%
- Percentage of shares (as a % of the total share capital)	9.00%	12.33%	21.47%	9.00%	21.47%	20.89%	9.00%	12.33%	21.47%	9.00%	21.47%	20.89%
b) Non-encumbered												
- Number of Shares	10,147,500	10,147,500	10,147,500	10,147,500	10,147,500	10,147,500	10,147,500	10,147,500	10,147,500	10,147,500	10,147,500	10,147,500
- (Percentage of Shares as a % of the total shareholding of promoter and promoter group)	74.36%	67.91%	54.86%	74.36%	54.86%	55.53%	74.36%	67.91%	54.86%	74.36%	54.86%	55.53%
- (Percentage of Shares as a % of the total share capital of the company)	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%	26.09%

B. INVESTORS COMPLAINTS

Pending at the beginning of the quarter	185
Received during the quarter	6
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	190

All Complaints pertain to the non-payment of dividend for the year

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meetings held on 5th February 2015

2. The Consolidated Unaudited Financial results include the results of its subsidiaries as given below:

Name of Subsidiary	% of share holding
Vision Info Inc. (UAE)	100
Acropetal Inc. (USA)	100
Mindriver Information Technologies Private Limited	100

3. The figures of the previous period/year have been regrouped/re-arranged and/or recast wherever found necessary.

4. The consolidated Un-audited financial results are prepared in accordance with the principles and procedures for the presentation of the Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules 2006

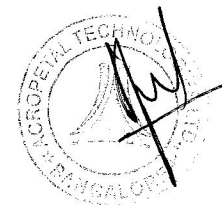
5. The company has been passing through some financial difficulties, due to this the following things have occurred.

- The company borrowings to the tune of Rs. 89,59,38,298 (with accrued interest) has been classified as Non-Performance Assets by the financial institutions and has become payable in full.
- The company is facing difficulties in paying statutory dues.
- The company could not recover debts from its customers which is outstanding for more than one year.
- The company declared dividend in FY2011-12, out of the declared amount partial amount has been paid and the balance is still to be paid

However the salaries to the employees are paid regularly. The statutory dues are being addressed by the company and partial amounts were paid. The dues with the lenders are sufficiently covered by the collateral securities provided to them. The company is working on various other options to close all the pending dues.

6. The company has not provided depreciation as per the Companies Act, 2013 during the nine months period ended.

7. Financials of an associated concern of the company has not been included in the consolidated financials, as per the requirements of the Companies Act, 2013



8. Segment wise Revenue and Results

Rupees in lakhs

Particulars	Standalone						Consolidated					
	For the Quarter ended			For the Nine months ended		For the Year ended	For the Quarter ended			For the Nine months ended		For the Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue												
(net sale/income from each segment should be disclosed under this head)												
a) Engineering Design Service	122.86	188.12	190.00	476.87	897.95	1,278.64	122.86	188.12	237.86	476.87	1,889.25	2,221.61
b) Information Technology Service	357.55	288.72	3,028.86	949.09	8,686.81	9,302.09	265.62	865.05	3,446.73	1,833.56	8,913.66	9,619.56
c) Health Care	-	-	-	-	65.42	74.59	-	-	-	-	420.78	501.09
Total	480.41	476.84	3,218.86	1,425.96	9,650.18	10,655.32	388.48	1,053.17	3,684.59	2,310.43	11,223.69	12,342.26
Less: Inter Segment Revenue												-
Net sales/Income From Operations	480.41	476.84	3,218.86	1,425.96	9,650.18	10,655.32	388.48	1,053.17	3,684.59	2,310.43	11,223.69	12,342.26
2. Segment Results												
(Profit)(+)/ Loss (-) before tax and after interest from Each segment)												
a) Engineering Design Service	(18.95)	(106.62)	25.83	(155.24)	282.09	249.93	(24.50)	(106.62)	7.62	(155.24)	482.88	288.81
b) Information Technology Service	(215.62)	(957.19)	(1,472.28)	(1,514.06)	(53.35)	(6,090.38)	(244.78)	(1,013.59)	(3,149.88)	(1,548.61)	(1,893.64)	(8,362.22)
c) Health Care	-	-	-	-	10.74	(24.80)	-	-	-	-	82.49	(250.55)
Total	(234.57)	(1,063.81)	(1,446.45)	(1,669.30)	239.48	(5,865.25)	(269.28)	(1,120.21)	(3,142.26)	(1,703.85)	(1,328.27)	(8,323.96)
Less												
(i) Other Un-allocable Expenditure net off	558.61	558.60	667.35	1,675.80	2,017.43	2,745.92	767.36	699.38	1,039.34	2,164.17	2,650.70	3,502.65
(ii) Un-allocable income	(549.63)	287.60	1,984.66	6.10	1,966.74	1,224.65	(596.22)	488.32	1,929.58	3.69	1,911.66	1,230.66
Total Profit Before Tax	(1,342.81)	(1,334.81)	(129.14)	(3,339.00)	188.79	(7,386.52)	(1,632.86)	(1,331.27)	(2,252.02)	(3,864.33)	(2,067.31)	(10,595.95)

Notes: Segment wise Revenue and Segment wise Results shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006. As the Assets of the Company are used interchangeably between the segments as also the liabilities contracted are not ascertainable to any specific segment, reporting of segmental Assets is not feasible.

Date: 5th February 2015

Place: Bangalore

By Order of the Board
For Acropetal Technologies Ltd.

Chairman & Managing Director

